

Amara Raja Batteries Ltd Bags Prestigious 'First Award' at 14th National Awards for Excellence in Cost Management 2016

New Delhi, 19 July, 2017: Amara Raja Batteries Limited, India's leading industrial and automotive battery manufacturer has bagged the prestigious 'First Award' under the Category Private- Manufacturing (Large) at the 14th National awards for Excellence in Cost Management 2016. The award is conferred by The Institute of Cost Accountants of India.

The award ceremony took place on 18th July, 2017 in New Delhi. **Mr. Jayadev Galla, Vice Chairman and Managing Director, Amara Raja Batteries Limited**, along with the Finance team received the award from **Sri Arjun Ram Mughal, Hon'ble Union Minister of State for Finance and Corporate Affairs** in presence of senior officials of ICAI and other dignitaries.

Recognizing the company's accomplishment in Cost Management and other relevant best practices in the corporate sector, Amara Raja Batteries Ltd was honoured with the National Award for the third time, having earlier been awarded with 'Good Performance' in 2016 and 'Second award' in 2014.

The National Award for Excellence in Cost Management was instituted in 2003 to recognize qualitative cost management practices adopted by the industry and ensure due national and global recognition for the success of such cost management initiatives.

About Amara Raja Batteries Limited

Amara Raja Batteries Limited, a company with 26% equity each from Galla Family and Johnson Controls Inc, USA, is the technology leader and is one of the largest manufacturers of lead acid batteries for both industrial and automotive applications in the Indian storage battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, UPS sector (OEM & Replacement), Indian Railways and to Power, Oil & Gas among other industry segments. The industrial battery brands of Amara Raja are PowerStack®, AmaronVolt® and Quanta®. Amara Raja is a leading manufacturer of automotive batteries under the brands - Amaron® and Powerzone®, which are distributed through a large pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive batteries are exported to countries in Indian Ocean Rim.